

HOW MUCH ARE YOU SPENDING TO REKEY YOUR RETAIL LOCATIONS EACH YEAR?

The keys used to access major retailers' stores pass through hundreds of hands each year. In an industry where turnover is consistently high, the costs of rekeying can become a budgetary strain.



**65%
TURNOVER**

Hourly store employees have the highest turnover rate, at 65% in 2016.

**10%
INCREASE**

That's a 10% increase from 2015, and it keeps increasing!

**500
STORES
PER YEAR**

A retailer with 1,000 stores and 50% turnover would rekey 500 stores per year.

**200
DOLLARS**

Rekeying a front door with 5 keys during normal business hours can cost up to \$200.

**100,000
DOLLARS**

That retailer would spend as much as \$100,000 each year just rekeying the front doors.

Rekeying an InstaKey front door with 5 keys costs an average of \$36.*

That translates to as much as \$32,800 in savings - plus the added peace of mind that comes from knowing that keys cannot be duplicated without authorization.

*Cost to rekey of \$36 is after InstaKey is initially installed.



Sources:

www.kornferry.com/press/retail-employee-turnover-up-as-black-friday-and-holiday-shopping-season-nears-according-to-korn-ferry-hay-group-survey-of-top-us-retailers



For a complete list of InstaKey clients visit:
www.instakey.com/about/clients